1st Reading <u>3/6/2018</u> 2nd Reading

Received electronically 2/21/2018

ORDINANCE 2018-04

AN ORDINANCE RE-ESTABLISHING THE AUBURN-UNION TOWNSHIP FIRE TERRITORY CUMULATIVE FIRE EQUIPMENT REPLACEMENT FUND TAX RATE AT \$0.0333 PER \$100 OF ASSESSED VALUE

<u>SUMMARY</u>

This ordinance re-establishes the Auburn-Union Township Fire Territory

Cumulative Fire Equipment Replacement Fund tax rate at \$0.0333 per \$100 of

assessed value pursuant to IC 36-8-14-4 and IC 36-8-19-8.5 for all uses as set

out in IC 36-8-14-2.

 Recorder's Office
 Auditor's Office

_____ Clerk's Office

_____ Publish Public Hearing ______@ 6:00pm_____

<u>x</u> Publish O/R after adoption

Other _DLGF_____

Web Code

1st Reading___<u>3/6/2018</u> 2nd Reading_____

ORDINANCE 2018-04

AN ORDINANCE RE-ESTABLISHING THE AUBURN-UNION TOWNSHIP FIRE TERRITORY CUMULATIVE FIRE EQUIPMENT REPLACEMENT FUND TAX RATE AT \$0.0333 PER \$100 OF ASSESSED VALUE

WHEREAS, effective August 13, 2010 the Indiana Department of Local Government Finance approved the establishment of the Auburn –Union Township Fire Territory Cumulative Fire Equipment Replacement Fund; and,

WHEREAS, the City of Auburn and Union Township, DeKalb County, Indiana, finds that such a fund is necessary and prudent for the financial well-being of the municipality and the township; and,

WHEREAS, the tax rate and levy have been adjusted through the years and currently is \$0.0298 per \$100 of assessed value with the allowable rate being \$0.0333 per \$100 of assessed value; and,

WHEREAS, The City of Auburn Common Council desires to re-establish the rate to \$0.0333 per \$100 of assessed value.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF COMMON COUNCIL OF THE CITY OF AUBURN, INDIANA:

Section I.

The City of Auburn Common Council will adhere to the provisions of Indiana Code 36-8-14.4 and Indiana Code 36-8-19-8.5. The Auburn Union Township Fire Protection Territory Equipment Replacement Fund will not exceed \$0.0333 per \$100 of assessed valuation. Said tax rate will be levied beginning with taxes for 2018 payable 2019 and thereafter continuing until reduced or rescinded.

BE IT FURTHER ORDAINED that proofs of publication of the public hearing held on the 20th day of March, 2018 and a certified copy of this ordinance shall be submitted to the Department of Local Government Finance of the State of Indiana as provided by law. This Ordinance shall be in full force and effect from and after publication in a newspaper of general circulation in DeKalb County, Indiana subject to approval by the Department of Local Government Finance.

PASSED AND ADOPTED by the Common Council of the City of Auburn,

Indiana, this 20 day of March, 2018.

James Finchum, Councilmember

ATTEST:

Patricia Miller, Clerk-Treasurer

Presented by me to the Mayor of the City of Auburn, Indiana, this 20 day of March, 2018.

PATRICIA MILLER, Clerk-Treasurer

APPROVED AND SIGNED by me this 20 day of March, 2018.

NORMAN E. YODER, Mayor

VOTING:	AYE	NAY
Kevin Webb		
Michael Watson		
Wayne Madden		
James Finchum		
Denny Ketzenberger		
Dennis (Matthew)K. Kruse, II		
Michael Walter		